July 2011

Default Fund Notification

A&B Individual Deferred Compensation and Profit Sharing Plan for Salaried Non-Bargaining Employees (“Plans”)

A&B Individual Deferred Compensation & Profit Sharing Plan for Bargaining Unit Employees (“Plans”)

Matson Navigation Company, Inc. and Subsidiaries 401(k) Retirement Savings Plan for Bargaining Unit Employees (“Plans”)

Dear Participant:

As a participant in the Plans, any contributions for which you do not provide investment direction will be invested in the Plan’s designated default option (the “Plan Default Fund”).

The Pyramis Active Lifecycle Commingled Pools are currently the Plan Default Funds. However, **effective August 3, 2011, the Fidelity Freedom K® Funds will be added as investment options under the Plans and become the Plan Default Funds.**

You have the right under the Plans to direct the investment of your existing balances and future contributions to any of the Plans’ available investment options, including the right to transfer out of the Plan Designated Fund to another investment option. Unless you provide alternative direction, your contributions and/or the portion of your account that is currently invested in the Plan Designated Fund will continue to be invested in this option.

Fidelity Freedom K® Funds are a new series of Fidelity target date retirement mutual funds. They have the same management team, investment objectives and will invest in the same underlying funds as the Fidelity Freedom Funds® (although the Freedom K Funds will often invest in a different share class of the underlying funds).

Investment Option Changes

Effective as of **the market close (generally 4:00 p.m. Eastern time) on August 3, 2011, the investment options shown on page 2 under *Old Investment Options* will no longer be available under the Plans.**

All existing balances and future contributions in these investment options will be transferred to the investment options shown on page 2 under New *Investment Options* as of the market close (generally 4:00 p.m. Eastern time) on August 3, 2011.

The transfer of balances will appear as an exchange on your account history and quarterly statement. You may receive a prospectus as a result of this transaction.

You can also view an electronic version of this document by logging on to Fidelity NetBenefits® and navigating to Plan Information and Documents.

Old Investment Options		New Investment Options
Pyramis Active Lifecycle 2000 Commingled Pool - Class V Fund Code: 05142 *Expense Ratio: 0.56%	⇨	**Fidelity Freedom K® 2000 Fund** Fund Code: 02172 *Expense Ratio: **0.41%**
Pyramis Active Lifecycle 2005 Commingled Pool - Class V Fund Code: 05143 *Expense Ratio: 0.57%	⇨	**Fidelity Freedom K® 2005 Fund** Fund Code: 02173 *Expense Ratio: **0.49%**
Pyramis Active Lifecycle 2010 Commingled Pool - Class V Fund Code: 05144 *Expense Ratio: 0.56%	⇨	**Fidelity Freedom K® 2010 Fund** Fund Code: 02174 *Expense Ratio: **0.52%**
Pyramis Active Lifecycle 2015 Commingled Pool - Class V Fund Code: 05145 *Expense Ratio: 0.56%	⇨	**Fidelity Freedom K® 2015 Fund** Fund Code: 02175 *Expense Ratio: **0.52%**
Pyramis Active Lifecycle 2020 Commingled Pool - Class V Fund Code: 05146 *Expense Ratio: 0.56%	⇨	**Fidelity Freedom K® 2020 Fund** Fund Code: 02176 *Expense Ratio: **0.56%**
Pyramis Active Lifecycle 2025 Commingled Pool - Class V Fund Code: 05147 *Expense Ratio: 0.56%	⇨	**Fidelity Freedom K® 2025 Fund** Fund Code: 02177 *Expense Ratio: **0.59%**
Pyramis Active Lifecycle 2030 Commingled Pool - Class V Fund Code: 05148 *Expense Ratio: 0.56%	⇨	**Fidelity Freedom K® 2030 Fund** Fund Code: 02178 *Expense Ratio: **0.61%**
Pyramis Active Lifecycle 2035 Commingled Pool - Class V Fund Code: 05149 *Expense Ratio: 0.56%	⇨	**Fidelity Freedom K® 2035 Fund** Fund Code: 02179 *Expense Ratio: **0.63%**
Pyramis Active Lifecycle 2040 Commingled Pool - Class V Fund Code: 05151 *Expense Ratio: 0.57%	⇨	**Fidelity Freedom K® 2040 Fund** Fund Code: 02180 *Expense Ratio: **0.63%**
Pyramis Active Lifecycle 2045 Commingled Pool - Class V Fund Code: 05152 *Expense Ratio: 0.57%	⇨	**Fidelity Freedom K® 2045 Fund** Fund Code: 02181 *Expense Ratio: **0.64%**
Pyramis Active Lifecycle 2050 Commingled Pool - Class V Fund Code: 05153 *Expense Ratio: 0.58%	⇨	**Fidelity Freedom K® 2050 Fund** Fund Code: 02182 *Expense Ratio: **0.65%**

As of Date: June 6, 2011

The reallocation of assets depends on the timely liquidation of those assets. A delay in liquidation may result in a change to the above-noted dates.

Actions to Consider:

- No action is required on your part as the transfer from the Pyramis Active Lifecycle Commingled Pools to the Fidelity Freedom K® Funds will occur on August 3, 2011.
- You must contact Fidelity Investments before 4:00 p.m. Eastern time on **August 3, 2011** if you do not want your existing balances and future contributions to transfer to the investment options as shown above.

You can also view an electronic version of this document by logging on to Fidelity NetBenefits® and navigating to Plan Information and Documents.

You may contact a Fidelity Retirement Benefits Center Representative at 1-800-835-5098 Monday through Friday (excluding New York Stock Exchange holidays), between 8:30 a.m. and 8:00 p.m. Eastern time.

Para solicitar esta información en espanol, por favor, comunicarse con Fidelity llamando al 1-800-587-5282.

You may also go online to Fidelity NetBenefits® at www.401k.com.

Default Age Chart

Effective August 3, 2011, the Fidelity Freedom K® Funds will be used as the Plan Default Funds which are based on the assumption that the participant will retire at age 65. The chart below shows which Freedom Fund your contributions would be directed to based on these assumptions. This chart is only for participants that do not have any investment elections on file with Fidelity.

Date Of Birth	Fidelity Freedom K® Funds	Retirement Date Range
1/1/1990 – 12/31/1932 or no date of birth on file	Fidelity Freedom K® Income Fund	Retired before 1998
1/1/1933 – 12/31/1937	Fidelity Freedom K® 2000 Fund	1998 – 2002
1/1/1938 – 12/31/1942	Fidelity Freedom K® 2005 Fund	2003 – 2007
1/1/1943 – 12/31/1947	Fidelity Freedom K® 2010 Fund	2008 – 2012
1/1/1948 – 12/31/1952	Fidelity Freedom K® 2015 Fund	2013 – 2017
1/1/1953 – 12/31/1957	Fidelity Freedom K® 2020 Fund	2018 – 2022
1/1/1958 – 12/31/1962	Fidelity Freedom K® 2025 Fund	2023 – 2027
1/1/1963 – 12/31/1967	Fidelity Freedom K® 2030 Fund	2028 – 2032
1/1/1968 – 12/31/1972	Fidelity Freedom K® 2035 Fund	2033 – 2037
1/1/1973 – 12/31/1977	Fidelity Freedom K® 2040 Fund	2038 – 2042
1/1/1978 – 12/31/1982	Fidelity Freedom K® 2045 Fund	2043 – 2047
1/1/1983 – 12/31/1987	Fidelity Freedom K® 2050 Fund	2048 – 2052
1/1/1988 and later	Fidelity Freedom K® 2055 Fund	2053 and later

Date of birth ranges were selected by your Plan Sponsor

To obtain information about other Plan investment options, please log on to Fidelity NetBenefits® at www.401k.com or call Fidelity Investments toll free at 1-800-835-5098, Monday through Friday (excluding New York Stock Exchange holidays), between 8:30 a.m. and 8:00 p.m. Eastern time to speak with a Service Center Representative. You may also make changes to your investment elections for future contributions and/or exchange all or a portion of your existing balance into other options available under the Plans via NetBenefits or by phone. We encourage you to review your investment mix and deferral percentage and update as appropriate.

Fidelity Freedom K® Income Fund

Fund Code: 02171
Ticker: FFKAX
Objective: Seeks high total current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors already in retirement. Allocating assets among underlying Fidelity funds according to a stable asset allocation strategy of approximately 14.6% in domestic equity funds, 5.4% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds.
Risk: The fund is subject to the volatility of the financial markets, including equity and fixed income investments. Fixed income investments entail issuer default and credit risk, inflation risk and interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Principal invested is not guaranteed at any time, including at or after retirement.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2000 Fund

Fund Code: 02172
Ticker: FFKBX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expected to have retired around the year 2000. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2000). Ultimately, the fund will merge with Freedom K Income Fund.
Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2005 Fund

Fund Code: 02173
Ticker: FFKVX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expected to have retired around the year 2005. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2005). Ultimately, the fund will merge with Freedom K Income Fund.

Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2010 Fund

Fund Code: 02174
Ticker: FFKCX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2010. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2010). Ultimately, the fund will merge with Freedom K Income Fund.
Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2015 Fund

Fund Code: 02175
Ticker: FKVFX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2015. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2015). Ultimately, the fund will merge with Freedom K Income Fund.
Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2020 Fund

Fund Code: 02176
Ticker: FFKDX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2020. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2020). Ultimately, the fund will merge with Freedom K Income Fund.
Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2025 Fund

Fund Code: 02177
Ticker: FKTWX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2025. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2025). Ultimately, the fund will merge with Freedom K Income Fund.
Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2030 Fund

Fund Code: 02178
Ticker: FFKEX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2030. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2030). Ultimately, the fund will merge with Freedom K Income Fund.

Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2035 Fund

Fund Code: 02179
Ticker: FKTHX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2035. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2035). Ultimately, the fund will merge with Freedom K Income Fund.
Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2040 Fund

Fund Code: 02180
Ticker: FFKFX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2040. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2040). Ultimately, the fund will merge with Freedom K Income Fund.
Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2045 Fund

Fund Code: 02181
Ticker: FFKGX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2045. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2045). Ultimately, the fund will merge with Freedom K Income Fund.
Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2050 Fund

Fund Code: 02182
Ticker: FFKHX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2050. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2050). Ultimately, the fund will merge with Freedom K Income Fund.
Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Freedom K® 2055 Fund

Fund Code: 02332
Ticker: FDENX
Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
Strategy: Investing in a combination of underlying Fidelity domestic equity, international equity, bond, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2055. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches approximately 15% in domestic equity funds, 5% in international equity funds, 40% in bond funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2055). Ultimately, the fund will merge with Fidelity Freedom K Income Fund.

Risk: The investment risks of each Fidelity Freedom K Fund changes over time as its asset allocation changes. The funds are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked and foreign securities. Principal invested is not guaranteed at any time, including at or after the funds' target dates.
Short-term Redemption Fee Note: None
Footnotes: A mutual fund registered under Fidelity Aberdeen Street Trust, and managed by Strategic Advisers, Inc. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges, and expenses. For this and other information, call or write Fidelity for a free prospectus or, if available, a summary prospectus. Read it carefully before you invest.

In the event of a discrepancy between this notice and the terms of the plan, the plan document will govern.

The Plans are intended to be participant-directed Plans as described in Section 404(c) of ERISA, which means that fiduciaries of the Plans are ordinarily relieved of liability for any losses that are the direct and necessary result of investment instructions given by a participant or beneficiary.

Unless otherwise noted, transaction requests confirmed after the close of the market, normally 4:00 p.m. Eastern time, or on weekends or holidays, will receive the next available closing prices.

* For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percentage of the fund's total net assets. Expense ratios change periodically and are drawn from the fund's prospectus. For more detailed fee information, see the fund prospectus or annual or semiannual reports.

The investment options available through the plan reserve the right to modify or withdraw the exchange privilege.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917