

ALEXANDER & BALDWIN, AND ITS SUBSIDIARIES
SUMMARY OF BENEFIT CHANGES FOR JULY 1, 2009

The following summary outlines changes effective July 1, 2009, and is a companion piece to the Summary Plan Description (SPD). This notice supercedes any previous communications; please keep it with your benefits handbook for future reference.

The SPD will be updated to reflect these changes. If you have any questions about this notice, you may contact your local Human Resources representative.

2009 BENEFIT CHANGES	
Health Care Benefits	
HMSA Health Plan Hawaii Plus HMSA Preferred Provider Plan	On-line care from a participating provider will be provided at a copayment of : \$10 – up to 10 minutes \$ 5 - an additional 5 minute extension
HMSA Preferred Provider Plan	Lifetime Maximum – The language describing HMSA'S lifetime maximum will be revised to clarify that the lifetime maximum accumulates from all benefits received under any HMSA coverage offered by the same group.

June, 2009