



Alexander & Baldwin, Inc. FLEXSOLUTIONS

December 26, 2006

**IMPORTANT NOTICE TO PARTICIPANTS OF  
PRE-TAX TRANSPORTATION AND  
THE REIMBURSEMENT ACCOUNTS**

**Transportation Account**

The Internal Revenue Service has just announced the following dollar limits for 2007:

- Commute - \$110 per month
- Parking - \$215 per month

Changes may be made to your deductions for an April 1, July 1, or October 1 effective date. Contact your H. R. representative to effect a change.

**Denver Reserve Debit Card**

If you use the Denver Reserve Debit Card (DRC Visa card), it is very important to note that on January 1, 2007 the card will be credited with your 2007 contributions only. If you have a 2006 account with Denver and want to file for an expense incurred in 2006, you must file a paper claim for reimbursement. Plan year contributions must be kept separately. Claim forms are available on your intranet site or at the Denver Reserve site. And remember, you can always access your account balances or file your claims at any time at [www.denverreserve.com](http://www.denverreserve.com).