



Important Information about Your Retirement Savings Plan Investment Options

Subject: Short-Term Redemption Fee Assessed on Certain Funds

Fidelity will assess short-term redemption fees on behalf of certain Franklin Templeton and PIMCO mutual funds. The following funds offered through your retirement savings plan will be impacted:

FUND	Effective Date	Redemption Fee	Holding Period Less Than
Templeton Foreign Fund - Class A*	June 1, 2004	1%	7 days
PIMCO Total Return Fund – Administrative Class	June 15, 2004	2%	7 days
PIMCO High Yield Fund – Administrative Class	June 15, 2004	2%	30 days

*This fund currently assesses a fee of 2% and has a holding period of 30 days.

The indicated short-term redemption fees will be assessed on shares of the funds purchased on or after the effective date and held less than the days noted. Short-term redemption fees are paid to the fund, not to Fidelity, to help protect long-term shareholders of the fund from the effects of short-term trading and to discourage market timing.

Participants with balances in these funds will be notified by letter of this action before the effective date.

For more information, please call the Fidelity Retirement Benefits Line at 1-800-835-5098 from 5:30 a.m. – 5:00 p.m. Pacific Time any business date.

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