



Important Information about Your Retirement Savings Plan Investment Options

Subject: Short-Term Redemption Fee to be Assessed on Some Non-Fidelity Funds

Starting October 1, 2003, short-term redemption fees will be assessed on certain Non-Fidelity mutual funds. The following funds offered through your retirement savings plan will be impacted:

- [**Morgan Stanley Institutional Fund, Inc., - Emerging Markets Portfolio - Class B**](#) will assess a short-term trading fee of 2% for shares held less than 60 days.
- [**Scudder International Fund - Class S**](#) will assess a short-term trading fee of 2% for shares held less than 180 days.
- [**Templeton Foreign Fund Class A**](#) will assess a short-term trading fee of 2% for shares held less than 30 days.

Short-term fees are paid to the fund, not to Fidelity, to help protect long-term shareholders of the fund from the effects of short-term trading. Any shares in the funds listed above that you purchased before October 1, 2003 will not be subject to a short-term redemption fee. **Shares that you purchase on or after October 1, 2003 will be subject to the short-term redemption fee.** If you sell or exchange these shares prior to the indicated minimum holding period expiring, the short-term redemption fee will be assessed.

For more information, please call the Fidelity Retirement Benefits Line at 1-800-835-5098 from 5:30 a.m.-5:00 p.m. Pacific Time any business day.